

**SR 111 RELINQUISHMENT
IMPROVEMENTS/FUNDING PLAN**

April 13, 2010

SEGMENT	LENGTH IN FEET	PROPOSED IMPROVEMENTS	ESTIMATED PROJECT COSTS	SOURCE OF FUNDING
A.				
Grant Line Road (Mt. Tabor Road to McDonald Lane)	3,400	Widen to 5 lanes, install curb & gutter, sidewalks, storm sewers, overlay, widen RR xing.	\$2,000,000	InDOT Cash
B.				
Grant Line Road (McDonald Lane to Beechwood Avenue)	5,700	Overlay entire length, occasional turn lane, curb & gutter, sidewalk on E. side, pedway on W. side for southern section; leave northern (WalMart) section as-is.	\$2,225,000	MPO Federal-aid and InDOT Cash
C.				
Beechwood Avenue (Grant Line Road to Charlestown Road)	2,600	Pavement patching, overlay, update ramps.	\$300,000	InDOT Cash
D.				
Charlestown Road (Beechwood Avenue to Vincennes Street)	1,100	Pavement patching, overlay. (City to design, fund and replace curb, ramps, and sidewalks. Project currently underway.)	\$100,000	Charlestown Road TIF
E.				
Vincennes Street (Charlestown Road to Main Street)	5,500	Pavement patching, overlay. Update ramps, repair High School street crossing, utilities cuts, et cetera.	\$700,000	InDOT Cash
F.				
Main Street (Vincennes Street to State Street)	5,700	Pavement patching, overlay, install landscape median, repair curbs and sidewalks, update curb ramps and lighting.	\$2,500,000	MPO Federal-aid and InDOT Cash
TOTAL	24,000		\$7,825,000	

InDOT Cash through Relinquishment Agreement (\$6,125,000 [Section 4. a.] plus \$500,000 [Section 4. c.]	\$6,625,000
Less:	
Cost of A.	\$2,000,000
Match for B.	\$445,000
Cost of C.	\$300,000
Cost of D.	\$0
Cost of E.	\$700,000
Match for F.	\$500,000
	\$3,945,000

Estimated Net Surplus InDOT Cash after Match and Cost of improvements: **\$2,680,000**

InDOT's Appraised Value of Sub-station: **\$425,000**

Net Value of Relinquishment Agreement and Funding Plan: **\$10,930,000**